

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 799 - HB 887

March 24, 2009

SUMMARY OF BILL: Requires a person applying for approval as an owner of a bonding company to have at least two years's experience as an approved bail bond agent employed by a licensed and approved professional bonding company that was operating in Tennessee for the full two-year period of experience.

ESTIMATED FISCAL IMPACT:

Increase Local Expenditures – Not Significant

Assumptions:

- Currently, an applicant for approval as an owner of a bonding company must have two years's experience with a professional bonding company in good standing. Application approval is handled by the county court clerk in the county where the applicant will write bonds.
- Any increase in local expenditures to verify the applicant's experience is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/lsc